NRI response to Liberalised Economic Policies

1241. MISS SAROJ KHAPARDE: Will the PRIME MINISTER be pleased to state:

(a) to what extent the NRIs have responded to the liberalised economic policies of the Government during the last one year stating (i) the number (with nature) of the NRI proposals, (ii) the investment involved and (iii) the proposals approved by the Government since the announcement of the new industrial policy;

(b) whether the NRIs have made certain suggestions or laid some conditions to raise funds from them;

(c) if so, what are the details thereof; and

(d) the extent to which Government have accepted or propose to accept their suggestions/conditions?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN): (a) to (b) Since the announcement of the new industrial policy on 24-7-91, till 30-4-92, the Special Approval Committee (Non-Resident Indians) has accorded approvals to 67 NRI proposals for issue of Letters of Intent, Foreign Collaboration approvals and Capital Goods imports, involving a total fixed capital investment of Rs. 26555.65 lakhs. The proposals cover setting up of Printing Press, manufacture of Beer, Computer etc.

Disinvestment in Public Sector Undertakings

1242. SHRI ASHIS SEN: Will the PRIME MINISTER be pleased to state:

(a) whether Government have recently made disinvestments in Public Sector Undertakings;

(b) if so, the names of the buyers to whom shares have been sold and in case these are State owned/controlled institutions/agencies, the authorities which have approved it and the Government authority which gave clearance for the purchases; and

(c) whether the sale/purchase were in the basis of offers by the Public Sector Undertakings or bids by the buyers?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON): (a) Yes, Sir.

(b) List of buyers of the shares is given in the statement enclosed. (*See* below). These buyers are public sector Financial/Investment Institutions. These Financial Institutions purchased the public enterprise shares based on their own management decisions.

(c) Sales of shares were on the basis of bids by the buyers.

Statement

List of Buyers of Shares of Public Enterprises

1. Unit Trust of India
2. Canbank Mutual Fund
3. General Insurance Corporation
4. Life Insurance Corporation
5. LIC Mutual Fund
6. PNB Mutual Fund
7. SBI Mutual Fund
8. SBI Capital Markets
9. Indian Bank Mutual Fund
10. Bank of Baroda
11. Allahabad Bank
12. Corporation Bank
13. Canbank Financial Services
14. BOI Mutual Fund

Sale of Holdings in Central Public Sector Undertakings

1243. SHRI ASHIS SEN: Will the PRIME MINISTER be pleased to state:

(a) whether Government have sold its holdings in Central Public Sector Undertakings;

(b) if so, the names of the undertakings in which disinvestment have been made, the extent of disinvestment in each undertaking, the price at which the respective